

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/9/2015 RM '000	Preceding Year Corresponding quarter ended 30/9/2014 RM '000	Current Year todate 30/9/2015 RM '000	Preceding Year Corresponding period 30/9/2014 RM '000
Revenue	25,359	24,582	25,359	24,582
Cost of sales	(18,440)	(18,894)	(18,440)	(18,894)
Gross profit	6,919	5,688	6,919	5,688
Operating expenses	(4,999)	(4,722)	(4,999)	(4,722)
Finance cost	(26)	(35)	(26)	(35)
Other income	1,565	331	1,565	331
Profit before tax	3,459	1,262	3,459	1,262
Tax expense	(787)	(395)	(787)	(395)
Profit for the period	2,672	867	2,672	867
Other comprehensive income/(loss) :-				
Available-for-sale financial assets	-	(21)	-	(21)
Currency translation differences for foreign operations	139	47	139	47
Total comprehensive income for the period	2,811	893	2,811	893
Profit/(Loss) for the period attributable to :-				
Owners of the parent	2,782	887	2,782	887
Non-controlling interest	(110)	(20)	(110)	(20)
	2,672	867	2,672	867
Total comprehensive income/(loss) attributable to :				
Owners of the parent	2,865	913	2,865	913
Non-controlling interest	(54)	(20)	(54)	(20)
	2,811	893	2,811	893
Basic/diluted earning per share (sen)	4.13	1.32	4.13	1.32

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

KOBAY TECHNOLOGY BHD.
(Co. No. 308279-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	(Unaudited) As at current financial period 30/9/2015 RM '000	(Audited) As at preceding financial period 30/06/2015 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	61,635	62,321
Investment Properties	2,049	2,049
Land held for property development	43,877	40,382
Intangible assets	276	250
	107,837	105,002
Current Assets		
Inventories	12,877	13,969
Trade and other receivables	28,772	25,379
Tax assets	327	239
Cash & cash equivalents	22,340	28,018
	64,316	67,605
Total Assets	172,153	172,607
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	1,550	1,550
Currency translation reserve	215	132
Retained profits	68,689	65,907
	71,246	68,381
Equity attributable to owners of the Company	139,327	136,462
Non-controlling interests	1,085	1,139
Total Equity	140,412	137,601
Non-Current Liabilities		
Loans and borrowings	9,151	9,507
Deferred tax liabilities	3,747	3,870
Deferred income on government grant	1,180	-
	14,078	13,377
Current Liabilities		
Trade and other payables	15,802	20,005
Loans and borrowings	1,181	1,237
Tax liabilities	679	387
	17,662	21,629
Total Liabilities	31,740	35,006
Total Equity and Liabilities	172,153	172,607
Net assets per ordinary share attributable to owners of the Parent(RM)	2.07	2.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2015**

Group	Attributable to owners of the Parent							Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
As at 1 July, 2015	68,081	(888)	1,680	-	1,550	132	65,907	136,462	1,139	137,601
Total comprehensive income for the period	-	-	-	-	-	83	2,782	2,865	(54)	2,811
Balance as at 30 SEPTEMBER 2015	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>-</u>	<u>1,550</u>	<u>215</u>	<u>68,689</u>	<u>139,327</u>	<u>1,085</u>	<u>140,412</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2014**

Group	Attributable to owners of the Parent							Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
As at 1 July, 2014	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	(21)	-	47	887	913	(20)	893
Balance as at 30 SEPTEMBER 2014	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>(28)</u>	<u>1,753</u>	<u>1,459</u>	<u>58,004</u>	<u>130,061</u>	<u>742</u>	<u>130,803</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

KOBAY TECHNOLOGY BHD.

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2015**

	(Unaudited) Period Ended 30/9/2015 RM '000	(Unaudited) Period Ended 30/9/2014 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	3,459	1,262
Adjustments for:		
- Non-cash items	1,376	1,254
- Non-operating items	(71)	8
Operating profit before changes in working capital	4,764	2,524
Changes in working capital:		
- Net change in current assets	(2,301)	(1,985)
- Net change in current liabilities	(4,909)	(930)
Net cash used in operating activities	(2,446)	(391)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	(7)	-
Government grant received	1,200	-
Interest received	81	152
Proceeds from disposal of property, plant and equipment	347	954
Purchase of/Additions to land held for property development	(3,495)	0
Purchase of property, plant and equipment	(1,030)	(2,366)
Net cash used in investing activities	(2,904)	(1,260)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in loans and borrowings	(412)	(413)
Interest paid	(26)	(35)
Short term deposits pledged as security value	0	(370)
Net cash used in financing activities	(438)	(818)
Currency translation differences	109	-
Net Change in Cash & Cash Equivalents	(5,679)	(2,469)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	27,278	35,739
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	21,599	33,270
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	1,210	3,941
Deposits not pledged	1,549	9,545
Cash & bank balances	18,840	19,784
	21,599	33,270

Note: Deposits amounting to RM741,105 (30.9.2014: RM788,513) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 September 2015. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)